

VIDYA BHAWAN BALIKA VIDYA PITH

शक्तिउत्थानआश्रमलखीसरायबिहार

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Fill in the blanks:

1. is a document that verifies the business transaction.

Answer

Answer: Voucher

2. The existence of business is different from its

Answer

Answer: Owner

3. has been applied on accountants by accounting standard board, law or professional institutions.

Answer

Answer: Code of conduct

4. aspects are affected in every transaction.

Answer

Answer: Two

Answer in one word/sentence:

1. When was Indian Accounting standard board formed?

Answer

Answer: 21 st April, 1977

2. “The rules and conventions of accounting are commonly referred to as principles.”
Who said it?

Answer

Answer: R.N. Anthony

3. On what basis accounting principles are developed?

Answer

Answer: Accounting Conventions & Concepts

4. Which concept denotes that the existence of business is separate from its owner?

Answer

Answer: Business entity concept.